

Treasury Department,

Bureau of the Mint,

Washington, D. C., February 21, 1899.

B. W. Spencer,
President, Peoples Bank & Trust Co.,
Passaic, New Jersey.

Sir:

Replying to your inquiry of the 18th instant relative to your
advance of \$500. for minor coin made to the Mint at Philadelphia in
November, 1897, I beg to say that the banks similarly situated which
accepted certificates of indebtedness from the Receiver of the Chest-
nut Street National Bank, have now received 50 percent. of their claims
and you can have that if you desire to accept a Receiver's certificate
on your claim. No action has as yet been taken by Congress looking to
appropriation on this account. It is possible that such an appro-
priation may be made but it is quite certain that it will not be done
this Congress.

As I wrote you last year, this Bureau has no fund from which
these claims can be paid.

Very truly yours,



Director of the Mint.

Treasury Department,

Bureau of the Mint,

Washington, D. C., February 21, 1899.

Mr. James F. Stewart,

House of Representatives.

Dear Sir:

In response to your inquiry concerning the claim of the Peoples Bank & Trust Company of Passaic, New Jersey, on account of \$500. remitted by draft to the Mint of the U. S. at Philadelphia in December, 1897, for minor coin, I beg to enclose you a copy of a letter today addressed to Mr. B. W. Spencer, President of the said bank.

Yours very truly,



Director of the Mint.

Enclosures)